

_____ber 30, 2009

[YOUR NAME
AND ADDRESS]

By Facsimile: (202) XXX-XXXX

Hon. [NAME OF REP]

[RAYBURN/CANNON/LONGWORTH] House Office Building
Washington, DC 20515

CRITICAL REQUEST: Request to Co-Sponsor Rep. Greg Meeks (D-NY) HR 2733

Dear Representative [NAME OF REP],

Please Co-sponsor HR 2733, and nullify SEC Rule 151A. Indexed annuities are insurance products, and should be regulated as such – not as securities under SEC Rule 151A.

For the insurance industry, where many [NAME OF STATE] residents are employed, 151A will be highly disruptive and, without doubt, result in job losses which we, as a state, cannot afford – **particularly with unemployment at 10% nationwide!** The SEC does not need to be involved in FIAs, Fixed Indexed Annuities, which are insurance products. One can only ask in this time of high unemployment: “What is the SEC thinking?!?!?”

It is puzzling why the SEC is seeking to regulate Fixed Indexed Annuities given the SEC’s current challenges and limited resources. **Why now when there is no demonstrable need for the Rule!**

Fixed Indexed Annuities have been closely regulated, by state insurance departments since their inception over 15 years ago. For consumers, 151A will essentially removed fixed indexed annuities at the time consumers need them most -- when the market is still shaky from the crisis and recovery is tenuous, at best.

It is critical to me and my clients that you Co-sponsor HR 2733.

Sincerely,

[YOUR NAME]

