

_____ber 30, 2009

[YOUR NAME
AND ADDRESS]

By Facsimile: (202) XXX-XXXX

Hon. [NAME OF REP]
[RAYBURN/CANNON/LONGWORTH] House Office Building
Washington, DC 20515

URGENT REQUEST: Please Co-Sponsor Rep. Greg Meeks (D-NY) HR 2733

Dear Representative [NAME OF REP]:

I am writing you as both a constituent and a small business owner on an issue that ***must be dealt with now*** and is critical to me and my business: the need to overturn former SEC Chairman Chris Cox's Rule 151A. ***Thus, I urge you to Co-Sponsor of HR 2733 - the "Indexed Annuities and Insurance Products Classification Act of 2009."***

This important bill nullifies Securities and Exchange Commission Rule 151A which classifies Fixed Indexed Annuities (FIAs) – which are clearly insurance products - into securities subject to registration and additional regulation with the SEC. Now is the time to act before this rule goes into effect or continues to harm my livelihood by the uncertainty the rule brings.

Rule 151A was ***widely criticized*** when it was adopted last December in the waning hours of the last administration. A bipartisan group in Congress signed a joint letter opposing SEC adoption of this rule. The National Governors Association and the National Association of Insurance Commissioners opposed the rule and the NAIC later petitioned in court to overturn the adopted rule. A record 4,000 comments were filed – the vast majority in opposition - during the SEC's open comment period. Even one SEC Commissioner, Troy Paredes, strongly objected and voted against the rule. All was to no avail since other SEC Commissioners were unwilling to listen to reason.

Many predict this rule will causes large job losses. I can say – from a personal standpoint – this rule will hurt my business and deprive my clients of a valuable product. While it is certain that requiring FIAs and FIA agents to be securities-registered will be disruptive for both companies and consumers, it is doubtful the rule will add much consumer protection on top of extensive state insurance regulation already in place.

At a time when there is securities fraud such as the Madoff scandal, market turmoil, and other serious issues for the SEC, it seems a questionable use of government resources for the SEC to meddle with products that have delivered on their promise of protection for consumers and are ably regulated by state insurance commissioners.

I urge you to Co-sponsor the ***"Indexed Annuities and Insurance Products Classification Act of 2009"***.

[YOUR NAME]